

PERFECTLY PLACED FOR BUSINESS

Local Industrial Strategy & LEP Update

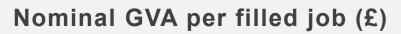
Neil Hayes, Hertfordshire LEP

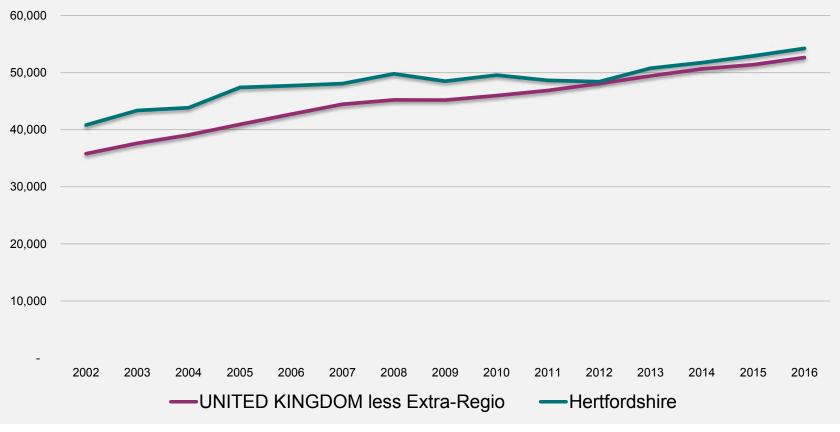


#HertsForGrowth

Hertfordshire productivity











The Grand Challenges for Hertfordshire

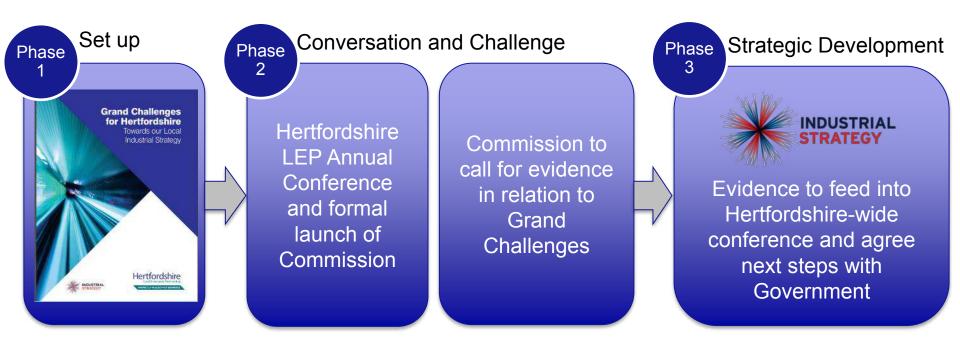




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The role of the Grand Challenge Commission









LEP Call for projects

- Late 2017 call for schemes against £12.5m
- £73m of schemes submitted
- Sifting and approval panel established Jan-Feb 2018
- LEP approval March 2018
- 2 projects approved:
 - Business Hub University of Herts £2.5m
 - Veterinary Vaccinology and Cell Therapy Hub The Royal Veterinary College - £7m
- 2 projects (£3.5m) subject to further clarification
- 4 projects to review for potential future support





LEP update

- Re-procurement of Growth Hub May 2018
- Economic Outlook June 2018
 - Labour Market analysis
 - Brexit analysis
 - Employment land supply
- Business Board member recruitment

